

AUDITOR'S REPORT

We have audited the attached **Balance Sheet** of **KDK COLLEGE OF MBA, NAGPUR (MBA COURSE)** managed by **Backward Class Youth Relief Committee, Nagpur** as on **31st March 2024**, and also the **Income and Expenditure Account** annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to the Balance Sheet of the state of affairs of the College as on 31st March 2024.
 - b] In case of Income and Expenditure Account of **Excess of Expenditure Over Income** for the year ended on **31st March 2024**.

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

For K N D & ASSOCIATES
Chartered Accountants
F.R.N. 112180W



DATED : 30/09/2024

(SALONI BANG)

Partner

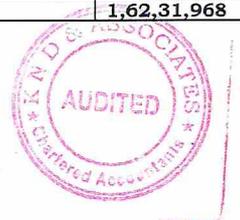
UDIN : 24183901BKFAAZ8136

M.No. 183901

**UNIT:- KDK COLLEGE OF ENGINEERING (MBA. COURSE), NAGPUR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

SR. NO.	RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	SR. NO.	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	OPENING CASH & BANK BALANCE			1	CAPITAL EXPENDITURE		
	Cash In Hand	-			Building	22,900	
	TUCB BANK 2041	-			Computer	-	36,114
					Furniture & Fixture	13,214	
					Library Books	-	
2	FEES RECEIVED			2	REVENUE EXPENDITURE		
	Tuition Fee	75,00,975			A) Salary Expenditure:-		
	Development Fund Fee	5,41,495			Salary & Wages Teaching Staff	33,80,999	
			80,42,470		Salary & Wages - Non Teaching Staff.	10,35,282	45,58,538
					Provident Fund Employer Contr.	1,42,257	
3	OTHER RECEIPTS			3	EDUCATIONAL EXP		
	b)On Saving Account	-			Administrative Charges Pf	5,096	
	d)On Fixed Deposit INTT	-			Admission Exp.	1,33,500	
4	SCHOLARSHIP		18,63,613		Administrative Charges	1,88,416	
	SALARY AND WAGES PAYABLE		86,807		Advertisement Exp	1,33,420	
	NON TECH				Annual Maintenance	87,850	
	Tuition FEE RECEIABLE	54,11,346			Audit Fee	13,570	
	BCYRC	7,65,812			Bank Charges	1,510	
	Cleaning Services Charges Payable	61,920			Cleaning Services Charges	8,55,942	
					Committee Exp.	2,988	
					Computer Consumable Exp.	1,08,932	
					Consultancy Charges	19,500	
					Consumable Exp	22,300	
					Conveyance Charges.	1,790	
					Camp & Social Exp	1,96,423	
					Electricity Charges	2,53,990	
					College Exp	1,96,334	
					Garden Exp	18,993	
					Garden Maintenance Exp.	70,000	
					Guest Lecturer	16,200	
					Generator Exp	7,810	
					Gratueity Exp	10,00,000	
					Housing Keeping Charges	3,18,824	
					Insurance Of Gnerarl Poliy	5,784	
					Insurance Of Student	1,510	
					Insuranrace Of Staff	1,552	
					Internet Charges	1,29,060	
					News Paper & Peradical	990	
					Office Exp.	40,322	
					Postage And Telegram	1,738	
					Processiong Fee- Fra	15,000	
					Processiong Fee- Ara	20,000	
					Project Exp.	10,750	
					Registration Fee	5,500	
					Repair And Maint	2,13,970	
					Repair And Maint Building	10,12,819	
					Repair And Maint Computer	77,812	
					Repair And Mainte. Electrical	3,05,329	
					Repair & Maintenance Furniture	1,28,198	
					Security Chages	6,07,038	
					Seminar And Confarance	37,860	
					Staff Welfare	44,700	
					Super Vision Charges	1,84,639	
					Statonery And Priting	2,19,254	
					Student Welfare	73,770	
					Tax On Corporation	84,537	
					Traveling Exp.	7,000	
					Water Cahrges.	1,850	
					Xerox Exp.	350	
					Examination Fee	2,56,233	
					Salary And Wages Payable Tech	19,132	71,60,085
				4	Kdk BE	44,77,231	44,77,231
				5	Closing Cash And Bank Balance		
	TOTAL		1,62,31,968		TOTAL		1,62,31,968


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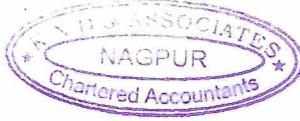


CERTIFICATE

Certified that the figures shown in the above Receipt & Payment agree with the books of accounts maintained which have been audited by us & found to be correct .

NAGPUR

DATE :- 30.09.2024
UDIN: 24183901BKFAAZ8136



FOR KND & ASSOCIATES
CHARTERED ACCOUNTANTS


PARTNER


PRINCIPAL
K.D.K.COLLEGE OF ENGG.
NAGPUR-24.



TRUST REGISTERED NO.F-1759(N)

NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR

UNIT :KDK COLLEGE OF MBA,NAGPUR (MBA COURSE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2024

EXPENDITURE	AMT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenditure in Respect of					
<u>Properties</u>			<u>Rent</u>		
Rent,Rate,Taxes,		-	House Rent (Accrued)	-	
Repair & Maintenance		-	Agriculture Income	-	
Admission		-	Land Rent (Accrued)	-	
Salaries		-			
Insurance		-	<u>Interest Accrued</u>		
			a)On Loans	-	
<u>Establishment Expenses</u>			b)On Saving Account	-	
Remuneration of Trustee		-	c)On Post Office	-	
Remuneration		-	d)On Fixed Deposit	-	
<u>The Head Of the Math</u>			<u>Donation in cash or kind</u>		
Including his house hold exp-if any		-	Dividend		
Legal Expenses		-	1)Fees & Fines	75,00,975	
Contribute & Fees		-	2)Development Fund	5,41,495	
			3)Life Membership Fees	-	
<u>Amount Writtien Off</u>			4)Subscription	-	
a)Bad Debts		-	5)Other Income	-	80,42,470
b)Loan Scholarship		-			
			<u>Transferred From Reserve</u>		
<u>Miscellaneous Expenses</u>			Sundry Written Off		-
<u>Depreciation</u>			<u>Deficit:</u>		27,08,947
Amount Transferred to Reserve to Specific Funds		73,971	(Carried Over to Balance Sheet		
Expenditure on Object of the Trust					
a)Religion					
b)Educational (As Per Sch "D")		1,06,77,446			
Total:		1,07,51,417	Total:		1,07,51,417

NOTES TO ACCOUNTS (As Per Scheme)

AS PER OUR REPORT OF EVEN DATE ATTACHED

K. D. K. COLLEGE OF ENGINEERING

NAGPUR

For KND & ASSOCIATES

Chartered Accountants

FRN : 112180W

SECRETARY

TRUSTEE

TREASURER



Saloni Bang

(SALONI BANG)

Partner

Mem No. 183901

DATED: 30-09-2024

UDIN: 24183901BKFAAZ8136

Principal
PRINCIPAL
K.D.K.COLLEGE OF ENGG.
NAGPUR-24.



TRUST REGISTERED NO.F-1759(N)
NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT :KDK COLLEGE OF MBA,NAGPUR (MBA COURSE)
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH-2024

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Fund/Corpus Fund			Immovable Properties		
Balance as per Last B/Sheet	-	-	(As Per Sch."A")		
Add:during the Year	-	-	Balance as per Last B/Sheet	30,34,145	30,34,145
			Add:during the Year	-	
Other Funds					
			Movable Properties		
Development Fund			(As Per Sch."A")		
			Balance as per Last B/Sheet	6,45,409	6,81,523
Depreciation Reserve			Add:During The Year	36,114	
Balance as per Last Balance Sheet	30,29,259	31,03,230	Deposit & Investments		
Add:during the Year	73,971				
(As Per Sch. "A")			Loans & Advances		
Loans Secured/Unsecured			To Trustee	-	-
Unsecured Loans	-	-	To Other Parties	-	-
			To Salary Advance	-	-
Liabilities					
For Expenses	-		Income Outstanding		
For Examination Fee	-		Scholorship Receivable	-	-
For Rent & Other Deposit	-		Receivables	-	-
For Sundry Credit Balances	-		Other Debit Balance	-	-
For Provisions (As Per Sch "B")	3,65,905	3,65,905	Tution Fee Receivable	10,30,471	10,30,471
For Staff Liabilities	-		Receivables	-	-
Inter Branch Balances		2,15,43,786	Intt.Receivable on FDR	-	-
			Cash & Bank Balances		
			Income & Expenditure A/C		
			Balance as per last Balance Sheet	1,75,57,835	2,02,66,782
			Add: Deficit during the Year	27,08,947	
Total:		2,50,12,921	Total:	2,50,12,921	

NOTES TO ACCOUNTS (As Per Sch."E")

AS PER OUR REPORT OF EVEN DATE ATTACHED

K. D. K. COLLEGE OF ENGINEERING

NAGPUR

For KND & ASSOCIATES
Chartered Accountants

TRUSTEE



FRN : 112180W

SECRETARY

TRASURER

(SALONI BANG)

DATED: 30-09-2024

Partner

UDIN: 24183901BKFAAZS136

Mem No. 183901

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K.D.K.COLLEGE OF ENGG.
NAGPUR-24.



BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT : KDK COLLEGE OF MBA, NAGPUR (MBA COURSE)
SCHEDULE 'A' MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH-2024

SR NO	PARTICULAR	RATE	Opening Balance	ADDITION DURING THE YEAR			DEPRECIATION		TOTAL	W.D.V. 31/03/2024	W.D.V. 31/03/2023
				Up To Sept-23	After Sept-23	TOTAL	Up to 01-04-2023	Provide during the Year			
A	<u>IMMOVABLE PROPERTIES</u>										
1)	Building	10%	30,34,145	-	-	30,34,145	24,46,032	58,811	25,04,843	5,29,302	5,88,113
	Total (A)		30,34,145	-	-	30,34,145	24,46,032	58,811	25,04,843	5,29,302	5,88,113
B	<u>MOVABLE PROPERTIES</u>										
2)	<u>FURNITURE & FIXTURE</u>										
	<u>BLOCK -I</u>	10%	1,14,220	-	-	1,14,220	84,794	2,943	87,737	26,483	29,426
	Furniture & Fixture										
3)	<u>PLANT & MACHINERY</u>										
	<u>BLOCK -I</u>	15%	1,39,713	-	-	1,39,713	1,07,282	4,865	1,12,147	27,566	32,431
	Equipment										
	<u>BLOCK-II</u>	40%	1,39,910	-	22,900	1,62,810	1,39,680	4,672	1,44,352	18,458	230
	Computer										
	<u>BLOCK-III</u>	40%	2,51,566	-	13,214	2,64,780	2,51,471	2,681	2,54,152	10,628	95
	Library Books										
	Total (B)		6,45,409	-	36,114	6,81,523	5,83,227	15,160	5,98,387	83,136	62,182
	Total (A+B)		36,79,554	-	36,114	37,15,668	30,29,259	73,971	31,03,230	6,12,438	6,50,295



(Signature)
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NAGPUR-24.



BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR

UNIT :KDK COLLEGE OF MBA, NAGPUR (MBA COURSE)

SCHEDULE:-"B" PROVISION

SR.NO	PARTICULAR	AMOUNT
1	Cleaning Services Charges Payable	61,920
2	Salary And Wages Non Teach Payable	86,807
3	Salary And Wages Payable	2,17,178
	TOTAL	3,65,905

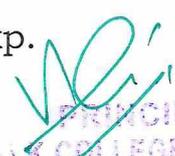
SCHEDULE:-"C" INTER BRANCH BALANCES

SR.NO	PARTICULAR	AMOUNT
1	Backward Class Youth Relief Committee.	49,05,224
2	K D K College Of Engg Ug	1,57,34,352
3	K D K College Of M Tech	9,04,210
	TOTAL	2,15,43,786

SCHEDULE:-"D" ADMINISTRATIVE & OTHER EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
	<u>Salary Expenditure</u>	
1	Administrative Charges Pf	5,096
2	Gratuity Exp	10,00,000
3	Provident Fund Employer Contribution	1,42,257
4	Salary And Wages Non Teach.	10,35,282
5	Salary & Wages Tech	33,80,999
	<u>Non Salary Expenditure</u>	
1	Admission Exp.	1,33,500
2	Advertisement Exp	1,33,420
3	Annual Maintenance Exp	87,850
4	Audit Fee	13,570
5	Bank Charges	1,510
6	Committee Exp.	2,988
7	Computer Consumable Exp.	1,08,932
8	Consultancy Charges	19,500
9	Consumable Exp	22,300
10	Conveyance Charges.	1,790
12	Electricity Charges.	2,53,990
13	Garden Exp	18,993
14	Garden Maintenance Exp.	70,000




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NAGPUR-24.



15	Generator Exp	7,810
16	Guest Lecturer	16,200

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR

UNIT :KDK COLLEGE OF MBA, NAGPUR (MBA COURSE)

SCHEDULE:-"D" ADMINISTRATIVE & OTHER EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
17	Housing Keeping Charges	3,18,824
18	Insurance Of General Poliy	5,784
19	Insurance Of Student	1,510
20	Insurance Of Staff	1,552
21	Internet Charges	1,29,060
22	News Paper & Periodical	990
23	Office Exp.	40,322
24	Postage And Telegramme	1,738
25	Cleaning Maintenance Charges	8,55,942
26	Proceesing Fee FRA	15,000
27	Processing Fee ARA	20,000
28	Project Exp.	10,750
29	Property Tax	84,537
30	Registration Fee	5,500
31	Repair And Maint	2,13,970
32	Repair And Maint Building	10,12,819
33	Repair And Maint Computer	77,812
34	Repair & Maintenance Furniture	1,28,198
35	Repair & Maintence Electrical	3,05,329
36	Security Charges	6,07,038
37	Seminar And Conference	37,860
38	Staff Welfare	44,700
39	Stationery And Printing	2,19,254
40	Student Welfare	73,770
41	Travelling Exp.	7,000
42	Water Charges.	1,850
43	Xerox Exp.	350
	Total	1,06,77,446




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NAGPUR-24.



KDK COLLEGE OF MBA, NAGPUR (MBA COURSE)

SCHEDULE "E": NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

- I. Basis of Accounting
The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standards, except where otherwise stated. For recognition of income and expenses, accrual basis of accounting is being followed.
- II. Fixed Assets
The depreciation on depreciable Fixed Assets is charged using written down value method (WDV) of depreciation. The amount of depreciation is added to the Depreciation Fund.
- III. Revenue Recognition
Receipts are recognised on Accrual Basis.
- IV. There is no contingent liability.

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

**For KND & ASSOCIATES
Chartered Accountants
F.R.N.112180W**



A handwritten signature in blue ink, appearing to read "Saloni Bang".

DATED : 30/09/2024

**(SALONI BANG)
Partner
M.No. 183901**

UDIN: 24183901BKFAAZ8136

A handwritten signature in green ink, appearing to be a stylized signature.

**PRINCIPAL
K.D.K.COLLEGE OF ENGG.
NAGPUR-24.**

